

Press Release

7 December 2020

CENTURION SECURES CIRCA \$25 MILLION LOGISTICS CONTRACT WITH CENTURY MINING LIMITED.

Leading logistics provider Centurion is pleased to announce that it has been awarded a multi-year contract by Century Mining Limited (CML), to provide logistics support, servicing the Century Mine and Karumba Port facilities located in North Queensland.

The services to be provided will include customs clearance, wharf collections of import commodities, warehousing, road transport, airfreight, and courier services.

Centurion will utilise a national road network to consolidate freight in North Queensland (including through Centurion's Townsville branch), complemented by dedicated daily services to the Century Mine and Karumba Port. A dedicated road train fleet will be engaged with a mix of trailing equipment to cater for the safe and efficient transportation of bulk reagents, general freight and grinding media, all of which is required for the daily operations of the Mine and Port facility.

Century Mining Limited (a wholly-owned subsidiary of the ASX-listed New Century Resources) operate the Century Mine, extracting zinc concentrate, and Karumba Port facility to undertake export transfer of bulk concentrate to key customers globally.

Centurion CEO Justin Cardaci said he was looking forward to working with the teams at Century and Karumba and providing a service that delivered on surety of supply.

"We are excited to support CML on a national scale," he said. "Centurion's end-to-end logistics solutions, proprietary tracking systems, and nationwide branch network enable us to tailor and adapt to CML's specific requirements and provide visibility through out every step of the service."

Centurion will commence operations around February 2021.

With 50 years of experience, Centurion is one of the largest privately-owned transport and logistics companies operating throughout Australia, with over 2000 vehicle assets.

About Centurion

Centurion is one of Australia's largest independently owned and operated Transport and Logistics Companies. Operating across Australia, we have significant mobile, land and infrastructure assets nationwide, including 16 distribution centres and a fleet of more than 2,000 vehicle assets. We employ more than 900 people.

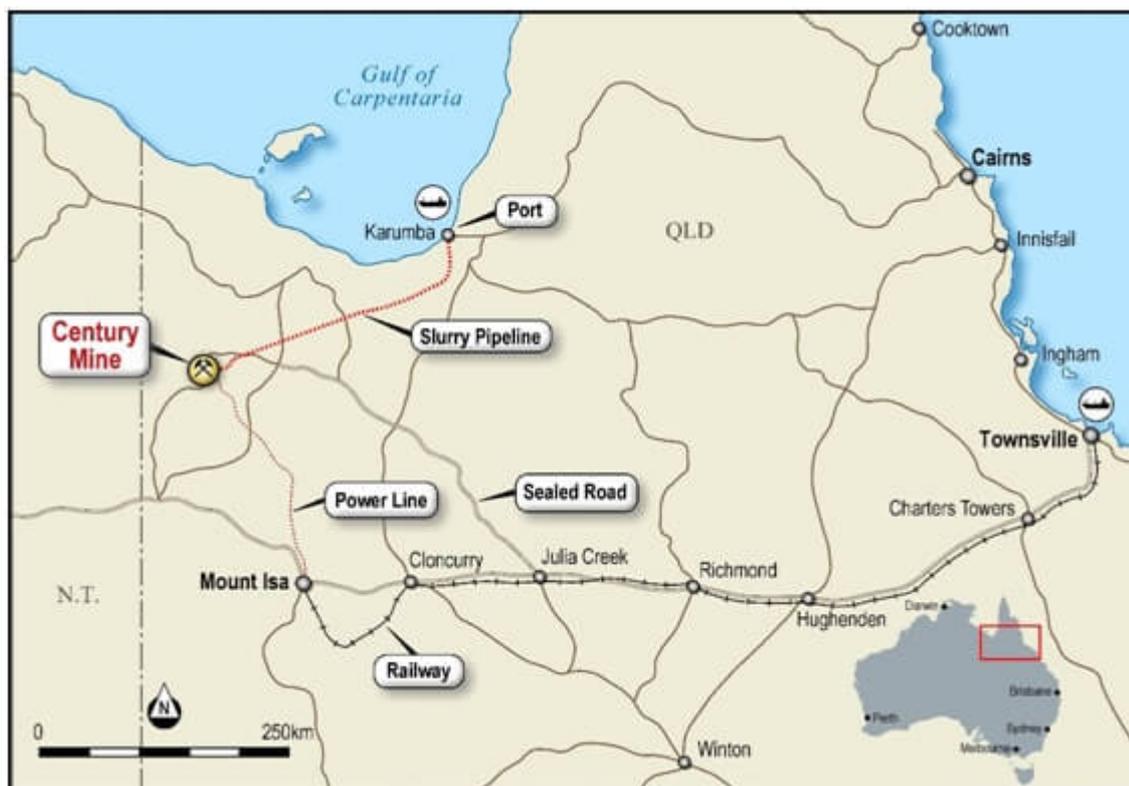
Centurion provides essential goods to a number of industries and regions including Western Australia, Northern Territory and Queensland. We offer a broad range of logistics services including; full end-to-end solutions, lead logistics and off-site receipting for the energy and resource sectors. We also offer general freight, warehousing, refrigerated services, retail distribution, logistics support, over-dimensional transport, bulk transport, fuel transport, heavy haulage, specialised projects and time critical services.

About Century Mining Limited

Located at Lawn Hill, 250km north-west of Mount Isa in the Lower Gulf of Carpentaria, the Century mine began open-pit production in 1999. During its 16 years of operation, Century was one of the largest zinc mines in the world, producing and processing an average of 475,000tpa zinc concentrate and 50,000tpa lead concentrates at Lawn Hill. The product was transferred in slurry form via a 304km underground pipeline to Century's Port facility at Karumba for shipping to smelters in Australia, Europe and Asia.

The cessation of processing operations by MMG at Century in early 2016 following depletion of the Century ore reserves presented an opportunity for a focused junior to monetise valuable remaining mineral assets.

Beyond the mineral assets, Century includes world-class processing and logistics infrastructure: at the mine site, a scalable and adaptable 7.0Mtpa mineral flotation processing plant (7.0Mtpa hard rock or 12.5Mtpa tailings), 400-man accommodation camp, offices, airport, full laboratory and grid power connectivity available; at Karumba, a large-scale port facility with concentrate dewatering and drying operations, an 80,000t mechanised storage shed, ship-loading facility, and a 5,000 tonne self-propelled, self-discharging maritime transshipment vessel; a 304km underground slurry pipeline which connects the mine and the Karumba port.



Overview of Century Mine and key infrastructure

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